

RESOLUTION NO. 2023-04

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2023-2024 BUDGET

WHEREAS, the City Council of the City of Olds, Iowa is preparing the annual budget for the Fiscal Year 2023-2024; and

WHEREAS, the City Council of the City of Olds, Iowa has considered the proposed FY24 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was posted as required and posted on city web site as required; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held as published on February 8, 2023.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Olds, Iowa that the maximum property tax dollars for the affected tax levies for FY2023-2024 shall not exceed \$48,304.00 (8.10%), which represents an increase of LESS than 102% from the Maximum Property Tax dollars requested for FY2023.

BE IT FURTHER RESOLVED, by the City Council of the City of Olds, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 8th day of February, 2023 by the City Council of the City of Olds, Iowa.

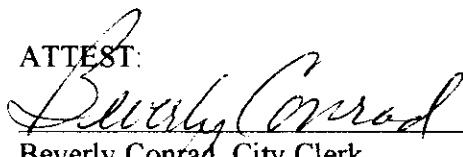
Roll Call Vote:

Council Member	Aye	Nay	Absent
Theresa Willey	X		
Ben Fear	X		
Timothy Breuer	X		
Fred Ross Roth	X		
Candice Curry	X		



Jason Waterhouse, Mayor

ATTEST:



Beverly Conrad, City Clerk